

FISCAL NOTE

SB 2980 - HB 3020

February 12, 1998

SUMMARY OF BILL: Specifies that, before normal apportionment of gasoline tax revenues, \$200,000 from such revenues be apportioned to the Tennessee Transportation Assistance Program. Current law apportions gasoline tax collections as follows:

General Fund	0.7%	Highway Fund	61.2%
Cities	12.7%	Counties	25.4%

ESTIMATED FISCAL IMPACT:

Increase State Expenditures - \$32,700 One Time

**Increase State Revenues - \$200,000 Tennessee Transportation
Assistance Program**

**Decrease State Revenues - \$122,200 Highway Fund
\$1,400 General Fund**

Decrease Local Govt. Revenues - \$76,400

Assumes one-time expenditures for computer system changes in the Department of Revenue for changes to apportionment formulas.

Also assumes no change in the level of collection of the gasoline tax but a shift in the distribution of such funds. Assumes gasoline tax collections projected for FY98-99 to be \$561,900,000.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James A. Davenport, Executive Director

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